

Stoney Brook Homeowners' Association
Meeting with management company to discuss proposal
January 16, 2017

Members Present: Chris Lee, Bill Bach, Dave Rauch, Scott Ritenour and Michael Vogler

Members Absent: None

Guests: Lee Mason, Community Association Management, LLC

Meeting called to order at 7:05 pm by Chris Lee at the Stoneybrook clubhouse.

The board members had a discussion with Lee Mason regarding the proposal for Community Association Management, LLC ("CAM") to perform management duties on behalf of the neighborhood.

Topics included duties, pricing, processes, terms and staffing. Michael Vogler inquired about Directors and Officers (D&O) insurance. This issue will require additional research.

Mr. Mason discussed a revised fee of \$6 per household per month. This fee would not be increased for a period of 36 months with a 30 day termination clause. Other terms are as specified in the proposed service agreement.

CAM would attempt to recover Stoney Brook documents from the neighborhood's prior management company, Marquis Management.

Mr. Mason provided a list of items need to initiate service to Chris Lee.

Mr. Mason left the meeting at 7:40. After his departure, Chris made a motion.

Motion: To retain CAM's services as outlined in the service agreement with the revised pricing, contingent upon satisfactory findings related to the D&O issues raised by Michael.

Second: Bill Bach

Vote: Unanimous in favor.

Michael agreed to contact the neighborhood's insurance agent regarding the D&O provisions.

Meeting Adjourned at 8:00 p.m.

Submitted by David Rauch